



CHANGES TO INCOME TAX RETURN

In line with the enhancement of tax system STARS which will be migrated to One Common Portal (OCP), Revenue Division, Ministry of Finance and Economy (MOFE), is pleased to announce that a review has been made on the Income Tax Return which is currently being used by companies for income tax filing every year.

2. In this regard, Revenue Division, MOFE, is pleased to introduce a new Income Tax Return Form which will be used for filing of income tax starting Year of Assessment 2022 via OCP.

3. Revenue Division, MOFE, would also like to inform the introduction and requirements to submit general ledger and tax schedules (as applicable) from the Year of Assessment 2022. To allow taxpayers to familiarise themselves with this new requirement, a grace period of six months will be given until 31 December of each year of assessment for two consecutive years of assessment only (Year of Assessment 2022 and 2023). This introduction is intended to ensure that companies keep their records and also to enable the collection of data for future use. Public may obtain the tax schedules templates from www.ocp.mofe.gov.bn or www.mofe.gov.bn.

For further enquiries or clarification please contact Revenue Division via email at revenue@mofe.gov.bn; or call +673 2383933 or +673 2380651.



Ministry of Finance and Economy

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